



economy and giving them opportunities to participate in global value chains is a priority of our pandemic response and recovery plans. The Philippines is committed to engage with Working Group I's future work on preparing a legislative guide on an UNCITRAL limited liability organization and to start as soon as possible to consider the draft materials on access to credit for MSMEs.

We also reaffirm our support for the proposal of Japan and Israel to discuss the enlargement of the membership of the Commission. We believe that such expansion should reflect proportionate membership from the Group of 77 and China Member States to ensure equal and balanced representation in the Commission.

We once again express our deep appreciation to UNCITRAL's Regional Center for Asia and the Pacific and to the Republic of Korea for its support for the Center. The Center has done much to build capacity of our region on international trade law and to raise awareness of UNCITRAL.

Finally, as a current member of the Commission the Philippines thanks Austria for its work as facilitator on the resolution for this agenda item, which we are pleased to co-sponsor.

Thank you.