

7KH UXOH RI ODZ DW WKH QDWLRQDO DQG L

-DSDQ¶V 6WDWHPHQW RQ 2FWREHU

OU ODGDP &KDLU

-DSDQ DOLJQV ZLWK \$XVWULD¶V VWDWHPHQW
RI WKH 5XOH RI /DZ ,W LV REYLRXV WKDW WK
SUHUHTXLVLWH IRU VXVWDLQDEOH GHYHORSPH
SHDFH DQG VHFUXULWQHEDWQDWLQWKHUQDWLRQDOLR-DS
KDV DWWDFKHG KLJK LPSRUWDQFH WR DVVLVW

WKH QDWLRQDO SHDNH RORHFWPRQW WKDW WR
WKH LQWHUQDWLRQDO OHYHO WRGD\

7KH SURKLELWLRQ RI WKUHDW RU XVH RI IRU
RI WKH 8QLWHG QDWLRQV WKH PRVW IXQDP
UHJLPH IRU SHDFH EDVHG RQ WKH, WXLOH ERDVGZ
FRQYLWV PH 0LQLWVHDERWKW HED VLF SULQF

W K H L P S R U X S D K B R Q M R H I U H H D Q G R S H Q L Q W H U Q D
W K H U X O H % B V H G D Z Q W K H V H D G L L W F X H V U R Q V H Q H U
3 U L P H 0 L Q L V W H H D I L L U K L I G R X U W F R P S U L R W P H I Q W W
Y X O Q H U D E O H Q D W L R Q V D Q G X S I G R S J O W K H W R Q O H U B
W R

FRRSHDUDWHUHWIHLQULHQGO\ 5HODWLRQMGXHWFC
WR FRRSHUDWH GRHV QRW LPSRVH REOLJDW
FDSDFLW\ +RLZSRHWVLRVEOLJDMPEHQ \$SDFQHV
IURP VXSSRUWLQJ DJJUHVVLRQ DQG WR PDN
ZLWKLQ WKHLU UHVSHFWLYH FDSDFLWLHV

(2) 6HFRQQ RUGHSUKMORG WKH SULQFLSOHVREHMV
6WDWHVFRKQXLOGHU KRZQZEDWLERBHWCWUQDW
&RXUWRI -XV&XHUH,QWO\ RQDYH BMDHVFODUD
XQGHU \$UWLFOH DIQVZHDY&- EMDLQXUWHPEH
6WDWHV ZKR KDYH QRW \HWKGMFOHDUVRWVRIQD
DEVHQFH RI VXFK VGHFOEDUFDXWILMQD &RXHFRLOP
DSSURSULDWH SURFHGXUHV RILQFOWKHOJWRLOD
RI WKHLQ&FROZLWUWLFOH 81&KW&H WUKLVFR
LW VKRXOG DOVR \$UWUFOEDUWK &KNDUSXHODWH
SDUW\ WR D GLVSXWH VKDLOQRQEWOLILQDQWR
FRQWH[WRI SDFLILF VWWOHPHQWRI GLVSXV

0U 0DGDP &KDLU