Decent work is an important component o" s!ch a risk'in"ormed approach. +s e\*empli"ied by \$0%&D'(), deep rooted and pre'e\*isting decent work de"icits wro!ght by in"ormality, gender ine#!ality, limited social protection, skills gaps, and inade#!ate in"rastr!ct!re have increased e\*pos!re and v!Inerability to disasters. Small and medi!m enterprises are always dealt a partic!larly heavy blow d!ring disasters, with impacts that ripple across the economy.

A RISK-INFORMED AND RESILIENT DEVELO9MENT TRA:ECTORY T7RO1%7 COVID-19 RECOVERY In recent years, the General +ssembly's Second \$ommittee has made a clear call "or disaster risk red!ction to be integrated in the implementation o" the 7181 +genda and has recognized that national disaster risk red!ction strategies are essential "or the achievement o" the SDGs<sup>(</sup>. The Second \$ommittee has also highlighted the inval!able contrib!tion o" disaster risk red!ction in ens!ring all p!blic and private investments "or s!stainable development are risk'in"ormed<sup>7</sup>? in preventing deserti"ication and biodiversity loss<sup>8</sup>? and in achieving the development ob9ectives o" -D\$s, -D\$s, / &\$s, and S&DS<sup>0</sup>. The . i"th @nited Nations \$on"erence on -D\$s, to be held in Aatar in 7177, and its preparatory process co!ld provide an opport!nity to address risk in a systemic manner over the ne\*t decade and beyond. The 5olitical Declaration o" the 71() SDG S!mmit clearly recognizes disaster risk red!ction as a priority o" the Decade o" +ction. &t is critical to s!pport Governments to t!rn these intergovernmental decisions on disaster risk red!ction into action thro!gh development investments and economic, social and environmental policy at all levels and in an integrated and coherent manner.

## O;: ECTIVE OF T7E SIDE EVENT

The ob9ective o" the side event is toB iC raise awareness that limited attention to risk red!ction in s!stainable development policy, incl!ding economic policy, and p!blic and private investments is compromising the achievement o" the SDGs? iiC enco!rage / ember States and stakeholders to apply the Sendai .ramework in \$O%&D'() response and socio'economic recovery and rehabilitation policies and strategies in order to embark on a risk'in"ormed and s!stainable tra9ectory moving "orward? and iiiC to share promising national e\*perience in implementing the Sendai .ramework and red!cing disaster risk.

The side event will s!pport co!ntries in taking "orward recent Second \$ommittee decisions on a disaster risk'in"ormed approach to s!stainable development and the achievement o" the SDGs. +s the end o" 7171 is the deadline "or Target > o" the Sendai . ramework, "or co!ntries to have national and local disaster risk red!ction strategies in place, the event will be an opport!nity to take stock o" progress and enco!rage co!ntries to !se the development o" national disaster risk red!ction strategies to g!ide a resilient, risk'in"ormed, and incl!sive O & O & O () socio'economic recovery.

## %1IDIN% <1ESTIONS

- (. , hat immediate and medi!m'term meas!res can Governments take to embark on a development tra9ectory that red!ces rather than creates riskD
- 7. , hat are the challenges and obstacles to applying systemic !nderstanding o" risk in development policy and investments and what meas!res are needed to s!pport the p!blic and private sectors to overcome themD
- 8. , hat actions can Governments take to ens!re that \$O%&D'() recovery and rehabilitation is disaster risk'in"ormed, incl!sive, gender responsive, and addresses the !nderlying social and economic drivers o" disaster riskD
- 0. , hat type o" reg!lations standards and legislation are need, incl!ding in the workplace, to red!ce disaster riskD

<sup>&</sup>lt;sup>1</sup> A/RES/74/218

<sup>&</sup>lt;sup>2</sup> A/RES/74/199

<sup>&</sup>lt;sup>3</sup> A/RES/74/220; A/RES/74/219; A/RES/74/221

<sup>&</sup>lt;sup>4</sup> A/RES/74/232; A/RES/74/233; A/RES/74/231; A/RES/74/217

=. ow can Governments and the private sector better access e\*isting "inancing and disaster risk in"ormation to ens!re policies and investments are risk'in"ormedD

## ;ACK%RO1ND READIN%

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