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Statement by

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for Least Developed Countries,Countries,-4G
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Excellencies, Colleagues,
The concept of multidimensional vulnerability is not new in
development discourse. In recent years, we have seen a
renewed interest among different stakeholders, including the
International Financial Institutions (IFIs) to utilize this concept
for addressing the development challenges of the vulnerable
countries.

I had important discussions with all relevant stakeholders
during the World Bank annual meetings in Marrakech earlier
this year on MVI. This led to further expert level dialogues
between the World Bank and the United Nations on its various
characteristics, and future contours.

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Earlier, my office, alongside DESA, provided all necessary
support to the High-Level Panel of Experts’, which commenced
its work in March 2022.

The Panel submitted its final report to the PGA in September
last year. The MVI proposed by the panel constitutes the
following:

First, a quantitative benchmark that measures structural
vulnerability - or lack of structural resilience - across multiple
dimensions of sustainable

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The quantitative MVI results are presented through a summary
index number, which ranks countries. The MVI is intended to
complement – not replace – GNI per capita.

In general, the

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 It will be very important to ensure an inclusive and balanced
approach in carrying forward this agenda.
The SAMOA Pathway resolution also requested the UN Secretary
General to assess how multidimensional vulnerability is
currently considered by the United Nations System, explore the
potential uses and application of the MVI, and to inform the
intergovernmental process.

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deeper understanding of the issues within and across these
groups, and ensure a successful outcome of this process.

I thank