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INTRODUCTION

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SDG investments for response and recovery

Liquidity support

Extension of the debt service suspension

The G20 is strongly encouraged to:

- > Extend the DSSI at least until the end of June 2022;
- > Include middle-income countries in the DSSI, in particular SIDS, conflict-affected and other vulnerable countries that have been seriously affected by the crisis; bilateral and multilateral creditors should consider offering DSSI terms to these countries on a case-by-case basis;
- > Ensure that debt relief is additional to existing concessional aid; and
- > Bilateral G20 creditors, including hybrid lenders, should consider mechanisms to include private sector participation in the DSSI and in future debt standstills.

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Debt relief and the Common Framework

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- > Build on the Common Framework to offer legal and technical advice on options for debt and debt service relief to help countries in need – including debt swaps, debt buy-backs, credit enhancements, reprofiling or exchanging debt, and/or cancellation – depending on a country's specific circumstances and debt challenges;
- > Extend the eligibility to debt relief under the Common Framework to other vulnerable countries on a case-by-case basis; and
- > Consider other mechanisms that would allow countries to access the Common Framework

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The international debt architecture

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Conclusions and call for action

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A NEW GENERAL ALLOCATION OF SDRs

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LIQUIDITY CONSTRAINTS

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PROVISION OF FRESH FINANCING

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DEBT SERVICE SUSPENSION

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